

Market Review:

Indian markets saw a measured rise, closing the day with the Nifty50 above 24,100. IT and financial services led the charge. Investors are looking ahead to US jobs data and the Fed Chair's speech for further clues on interest rates. The S&P BSE Sensex was up 443.46 points or 0.56% to 79,476.19. The Nifty 50 index added 131.35 points or 0.55% to 24,141.95.

Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 24200. If nifty closes above that, further upside can be expected towards 24270-24340 mark. On the flip side 24040-23970 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 24200 and on a decisive close above expect a rise to 24270-24340 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 52900 levels on the upside and on a decisive close above expect a rise to 53240-53500. There is an immediate support at 52400-52100 levels.



Stocks With Positive Bias

MGL, DIXON, GLENMARK

Stocks With Negative Bias

EICHERMOT, INDHOTEL, PIDILITIND

TECHNICAL MORNING CALL

Tuesday, July 02, 2024

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24141.95	23970	24040	24100	24200	24270
BANKNIFTY	52709	52100	52400	52600	52900	53240
FINNIFTY	23711	23330	23520	23640	23820	23940
ADANIENT	3184	3143	3163	3178	3199	3214
ADANIPORTS	1475	1459	1467	1479	1487	1499
APOLLOHOSP	6141	6071	6106	6143	6178	6215
ASIANPAINT	2928	2867	2898	2918	2949	2969
AXISBANK	1262	1247	1255	1264	1271	1280
BAJAJ-AUTO	9532	9388	9460	9577	9649	9766
BAJAJFINSV	1580	1570	1575	1583	1588	1596
BAJFINANCE	7277	6990	7133	7219	7362	7448
BHARTIARTL	1454	1439	1447	1457	1464	1474
BPCL	305	301	303	305	307	308
BRITANNIA	5477	5407	5442	5466	5500	5524
CIPLA	1479	1460	1470	1482	1491	1503
COALINDIA	475	469	472	474	477	479
DIVISLAB	4602	4511	4556	4586	4631	4661
DRREDDY	6354	6247	6301	6390	6443	6533
EICHERMOT	4636	4560	4598	4664	4701	4767
GRASIM	2726	2629	2678	2711	2760	2793
HCLTECH	1469	1444	1456	1467	1480	1491
HDFCBANK	1705	1670	1688	1698	1715	1725
HDFCLIFE	601	584	593	598	606	611
HEROMOTOCO	5603	5496	5549	5639	5693	5782
HINDALCO	690	680	685	693	698	707
HINDUNILVR	2505	2420	2462	2493	2535	2566
ICICIBANK	1212	1183	1197	1206	1221	1230

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1457	1444	1450	1460	1466	1476
INFY	1591	1543	1567	1583	1607	1624
ITC	429	422	426	428	431	434
JSWSTEEL	944	925	935	941	950	957
KOTAKBANK	1808	1781	1794	1804	1818	1827
LT	3527	3500	3513	3527	3541	3555
LTM	5448	5252	5350	5450	5548	5648
M&M	2876	2814	2845	2869	2901	2925
MARUTI	12109	11870	11989	12125	12244	12379
NESTLEIND	2568	2538	2553	2572	2587	2606
NTPC	370	359	364	373	379	387
ONGC	273	269	271	273	275	278
POWERGRID	330	322	326	329	332	335
RELIANCE	3120	3083	3102	3130	3149	3178
SBILIFE	1502	1469	1485	1499	1515	1529
SBIN	842	834	838	844	848	855
SUNPHARMA	1520	1492	1506	1518	1532	1544
TATACONSUM	1095	1084	1089	1093	1099	1103
TATAMOTORS	1002	977	990	998	1010	1018
TATASTEEL	174	172	173	175	176	177
TCS	3978	3837	3908	3955	4025	4072
TECHM	1472	1404	1438	1458	1492	1513
TITAN	3431	3362	3397	3416	3450	3469
ULTRACEMCO	11905	11504	11705	11868	12068	12232
UPL	573	564	569	572	576	579
WIPRO	527	504	516	526	537	547

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
YESBANK	Buy	23.8	28	21.5	Positional	Open
SBICARD	Buy	731.7	770	718	1-2 Days	Open
IMAGICAA	Buy	81.4	86	78	1-2 Days	Open
VIPIND	Buy	482	525	465	Positional	Open
JAYBARMARU	Buy	110.5	120	106.5	1-2 Days	Open
GAIL	Buy	220	234	214	1-2 Days	Open
IDFC	Buy	123	130	120	1-2 Days	Open
ASIANPAINT	Buy	2915.4	3040	2850	1-2 Days	Open
CUMMINSIND	Buy	3970.4	4200	3870	1-2 Days	Open
PRAKASH	Buy	188.7	200	183	1-2 Days	Open
BLKASHYAP	Buy	93	100	89.5	1-2 Days	Open
FILATEX	Buy	59.1	64	57	1-2 Days	Open
KESORAMIND	Buy	213.7	224	208	1-2 Days	Open
BLAL	Buy	298	310	293	1-2 Days	Open
LAURUSLABS Future	Buy	431	455	420	Positional	Open
CHMABLTFERT Future	Buy	518	560	502	Positional	Open

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